

To:
Financial Supervision Commission
Supervision of Investment Activities
Department
16, Budapest Street
Sofia

CC:
Bulgarian Stock Exchange
6, Tri Ushi Street
Sofia

1 July 2022, Sofia

Re: First Investment Bank's Ratings from Fitch Ratings

Dear Sirs,

We hereby inform you that on 01 July 2022 *Fitch Ratings* affirmed First Investment Bank's ratings, and revised the Outlook to Stable from Negative. The ratings are, as follows:

- Long-Term Issuer Default Rating (IDR): affirmed at 'B' with a Stable Outlook
- Short-Term IDR: affirmed at 'B'
- Viability rating: affirmed at 'b'
- Government Support Rating: assigned at ',ns' (no support).

Regards,

(signed)

Nikola Bakalov
Chief Executive Officer
MB Chairperson

(signed)

Ralitsa Bogoeva
Executive Director
MB member